

Statement of Congressman Ron Paul

United States House of Representatives

Statement on Federal Reserve Board Abolition Act

February 3, 2009

Madame Speaker, I rise to introduce legislation to restore financial stability to America's economy by abo

From the Great Depression, to the stagflation of the seventies, to the current economic crisis caused by

With a stable currency, American exporters will no longer be held hostage to an erratic monetary policy.

Though the Federal Reserve policy harms the average American, it benefits those in a position to take a

Abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary

In fact, Congress' constitutional mandate regarding monetary policy should only permit currency backed

In conclusion, Mr. Speaker, I urge my colleagues to stand up for working Americans by putting an end to